



Tab # 78 – 2005-06 Reserve for Contingency

Question: Is the “reserves” for utilities going to be used for the 05-06 school year?

Response: Attached is the current status of the Reserve accounts.

Our projections indicate we will probably not need the contingency balance for utility costs.

We are reviewing other areas of the budget to determine where there may be variances in expenditures and revenues. The final bottom line will be available as we complete preparation for the district audit in July and August.